



Confidence Petroleum India Limited

Reg. Office : 701, Shival Plaza Premises Chs. Ltd, Plot No 79, Marol Industrial Estate,
Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Corporate Office : 404, Satyam Apartments, 8 Wardha Road, Dhandoli, Nagpur- 440012

Phone: 07304320190 Fax: 07126612083

Email: cs@confidencegroup.co Website: www.confidencegroup.co

CIN:L40200MH1994PLC079766

Ref Date: 27/01/2020

Date :

To,

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, BandraKurla Complex,
Bandra (E) Mumbai-400051

The Bombay Stock Exchange,
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Subject: Outcome of Board meeting held on 27th January, 2020

Dear Sir,

This is to inform the Exchange that the Board of Directors of the Company at their meeting held today i.e. on the 27th January, 2020 has approved the following:

1. The Unaudited Financial results along with Limited Review Report for the Third Quarter and Nine Months ended on 31st December, 2019.

The above is for your information & record.

Thanking You,

Yours truly,

For Confidence Petroleum India Limited

AUTHORISED SIGNATORY/DIRECTOR



CONFIDENCE PETROLEUM INDIA LIMITED
CIN: L40200MH1994PLC079766

Registered office : 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

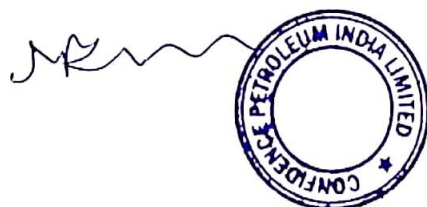
Statement of Consolidated Un-Audited Financial Results for the Quarter Ended 31st December 2019

(Rs. In lacs)

Particulars	Quarter ended			Nine Month Ended		Year ended
	31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.2019
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	25619.37	27695.63	28303.56	81304.28	71846.73	100453.00
II Other income	106.52	134.22	82.96	320.91	236.25	467.34
III Total Revenue (I + II)	25725.88	27829.85	28386.52	81625.19	72082.98	100920.34
IV Expenses:						
a) consumption of Raw Material	4242.90	7128.44	8464.33	17697.87	22340.62	28675.39
b) Purchase of stock- in- trade	14030.57	13591.03	13707.53	42608.96	32874.38	45983.02
c) (Increase)/Decrease in stock in trade and	72.28	538.34	(214.97)	800.01	-771.93	(560.02)
d) Employee benefits expense	1289.66	1137.70	859.29	3318.03	2411.26	3295.63
e) Finance costs	267.24	278.78	273.03	826.88	816.07	1091.84
f) Depreciation and amortization expense	1303.51	1203.47	696.16	3708.05	1964.68	2979.54
g) Other expenses	2116.12	2153.27	1957.46	6375.39	5731.13	10413.29
Total expenses	23322.28	26031.02	25742.83	75335.19	65366.20	91878.69
V Profit before exceptional and extraordinary	2403.61	1798.83	2643.69	6290.00	6716.78	9041.66
VI Exceptional items - (Expenses) / Income						
VII Profit before extraordinary items and tax	2403.61	1798.83	2643.69	6290.00	6716.78	9041.66
VIII Extraordinary items						
IX Profit before tax (VII- VIII)	2403.61	1798.83	2643.69	6290.00	6716.78	9041.66
X Tax expense:						
(1) Current tax	508.95	300.19	696.70	1268.40	1732.13	2075.07
(2) Deferred tax Charges / (Credit)	89.02	48.07	88.67	304.10	245.26	532.60
Total Tax Expenses	597.97	348.26	785.37	1572.50	1977.39	2607.67
Net movement in regulatory deferral						
XI Profit (Loss) for the period from continuing operations	1805.64	1450.57	1858.32	4717.50	4739.39	6433.99
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint	0.00	0.00	0.00	71.00	60.59	249.90
XV Profit (Loss) for the period (XI + XIV)	1805.64	1450.57	1858.32	4788.50	4799.98	6683.89
Other comprehensive income net of	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the						
Total profit or loss, attributable to :						
-Profit or loss, attributable to owners of	1804.39	1449.35	1856.61	4784.94	4794.67	6680.29
-Total profit or loss, attributable to non-controlling interests	1.24	1.22	1.71	3.56	5.31	3.60
Total Comprehensive income for the						
- Comprehensive income for the period						
- Total comprehensive income for the						
Details of equity share capital						
Paid-up equity share capital	2738.35	2738.35	2738.35	2738.35	2738.35	2738.35
Face value of equity share capital	2738.35	2738.35	2738.35	2738.35	2738.35	2738.35
Reserves excluding revaluation reserve	40138.58	38334.19	37113.01	40138.58	37113.01	36625.06
XVI Earnings per equity share:						
(1) Basic	0.66	0.53	0.68	1.75	1.85	2.44
(2) Diluted	0.64	0.51	0.68	1.68	1.85	2.44

Place: Nagpur

Date: 27th Jan 2020



CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

Registered office : 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Statement of Standalone Un-Audited Financial Results for the Quarter Ended 31st December 2019

Particulars	Quarter ended			Nine Month Ended		Year ended
	31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	24,201.30	24,741.40	23,736.85	73,628.71	61,320.44	87,334.40
II Other income	91.35	129.20	82.17	299.61	191.59	422.32
III Total Revenue (I + II)	24,292.65	24,870.60	23,819.02	73,928.32	61,512.03	87,756.71
IV Expenses:						
a) consumption of Raw Material	2,702.06	4,710.44	5,279.97	11,552.07	14,982.05	20,042.18
b) Purchase of stock- in- trade	14,881.76	13,526.77	13,109.68	42,902.44	31,913.53	44,697.30
C) (Increase)/Decrease in stock in tra	(95.99)	450.59	(258.34)	580.83	(1,229.19)	(395.18)
d) Employee benefits expense	1,183.46	1,117.16	633.89	3,033.47	1,820.48	2,478.99
e) Finance costs	215.27	221.50	199.01	654.98	650.23	830.29
f) Depreciation and amortization exp	1,266.09	1,178.00	655.21	3,596.21	1,845.82	2,815.23
g) Other expenses	1,861.89	1,857.45	1,749.73	5,497.29	5,107.73	8,850.99
Total expenses	22,014.53	23,061.91	21,369.15	67,817.28	55,090.65	79,319.79
V Profit before exceptional and extra	2,278.12	1,808.68	2,449.87	6,111.04	6,421.38	8,436.92
VI Exceptional items - (Expenses) / Income						
VII Profit before extraordinary items	2,278.12	1,808.68	2,449.87	6,111.04	6,421.38	8,436.92
VIII Extraordinary items						
IX Profit before tax (VII- VIII)	2,278.12	1,808.68	2,449.87	6,111.04	6,421.38	8,436.92
X Tax expense:						
(1) Current tax	479.07	301.35	649.92	1,225.76	1,684.99	2,005.53
(2) Deferred tax Charges / (Credit)	90.46	49.60	85.04	302.00	241.43	525.55
Total Tax Expenses	569.53	350.96	734.96	1,527.76	1,926.42	2,531.08
Net movement in regulatory						
XI Profit (Loss) for the period from c	1,708.59	1,457.72	1,714.91	4,583.28	4,494.96	5,905.84
XII Profit/(loss) from discontinuing	-	-	-	-	-	-
XIII Tax expense of discontinuing operat	-	-	-	-	-	-
XIV Profit/(loss) from Discontinuing ope	-	-	-	-	-	-
Share of profit (loss) of associates	-	-	-	-	-	-
XV Profit (Loss) for the period (XI +)	1,708.59	1,457.72	1,714.91	4,583.28	4,494.96	5,905.84
Other comprehensive income net	-	-	-	-	-	-
Total Comprehensive Income for						
Total profit or loss, attributable						
-Profit or loss, attributable to	1,708.59	1,457.72	1,714.91	4,583.28	4,494.96	5,905.84
-Total profit or loss, attributable to	-	-	-	-	-	-
Total Comprehensive income for						
- Comprehensive income for the						
- Total comprehensive income for						
Details of equity share capital						
Paid-up equity share capital	2,738.35	2,738.35	2,738.35	2,738.35	2,738.35	2,738.35
Face value of equity share capital	2,738.35	2,738.35	2,738.35	2,738.35	2,738.35	2,738.35
Reserves excluding revaluation	37,611.87	35,903.28	32,339.08	37,611.87	32,339.08	33,028.59
XVI Earnings per equity share:						
(1) Basic	0.62	0.53	0.63	1.67	1.64	2.16
(2) Diluted	0.60	0.51	0.63	1.61	1.64	2.16

Place: Nagpur
Date: 27th Jan 2020




CONFIDENCE PETROLEUM INDIA LIMITED
SEGMENTWISE REPORT FOR THE QUARTER ENDED 31ST DECEMBER 2019

Rs in Lacs

PARTICULARS	CONSOLIDATED					
	Quarter ended on			Nine month ended on		Year ended on
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	AUDITED
REVENUE						
- Cylinder Division	5638.72	8923.48	10024.21	22565.51	26475.15	33,394.90
- LPG Division	19,980.65	18,772.15	18,279.35	58,738.77	18,279.35	67,058.10
	25,619.37	27,695.63	28,303.56	81,304.28	71,846.73	100,453.00
SEGMENT WISE RESULT						
- Cylinder Division	290.05	387.55	609.47	1,143.39	1,621.20	2,530.30
- LPG Division	3,577.79	2,759.30	2,920.44	9,360.63	7,640.08	10,115.40
	3,867.84	3,146.85	3,529.91	10,504.02	9,261.28	12,645.70
a. Less : Depreciation	-1303.51	-1203.47	-696.16	-3708.05	-1964.68	-2979.54
b. Less : Finance Cost	-267.24	-278.78	-273.03	-826.88	-816.07	-1091.84
c. Add : Other Income	106.52	134.22	82.96	320.91	236.25	467.34
Profit Before Tax	2,403.61	1,798.83	2,643.69	6,290.00	6,716.78	9,041.66
Tax expense:						
(1) Current tax	508.95	300.19	696.70	1,268.40	1,732.13	2,075.07
(2) Deferred tax Charges / (Cred	89.02	48.07	88.67	304.10	245.26	532.00
Total Tax Expenses	597.97	348.26	785.37	1,572.50	1,977.39	2,607.67
Profit After Tax	1,805.64	1,450.57	1,858.32	4,717.50	4,739.39	6,433.99
Segment Asset						
- Cylinder Division	25854.13	25633.83	24078.00	25854.13	24078.00	24784.00
- LPG Division	43,462.56	41,646.56	36247.69	43462.56	36247.69	37,207.00
Total Assets	69,316.69	67,280.39	60,325.69	69,316.69	60,325.69	61,991.00
Less - Segment Liability						
- Cylinder Division	13052.57	12932.27	12433.84	13052.57	12433.84	12303.84
- LPG Division	8,914.25	8,802.64	8274.16	8914.25	8274.16	8,374.88
Total Liability	21,966.82	21,734.91	20,708.00	21,966.82	20,708.00	20,678.72

[Handwritten Signature]



CONFIDENCE PETROLEUM INDIA LIMITED
SEGMENTWISE REPORT FOR THE QUARTER ENDED 31ST DECEMBER 2019

Rs in Lacs

PARTICULARS	STANDALONE					
	Quarter ended on			Nine month ended on		Year ended on
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	AUDITED
REVENUE						
- Cylinder Division	4235.15	5986.10	6402.70	15239.62	13587.40	24748.44
- LPG Division	19,966.15	18,755.30	17,334.15	58,389.09	47,733.04	62,585.96
	24,201.30	24,741.40	23,736.85	73,628.71	61,320.44	87,334.40
SEGMENT WISE RESULT						
- Cylinder Division	212.57	328.69	393.77	876.16	1,650.63	2,450.36
- LPG Division	3,455.56	2,750.30	2,828.15	9,186.46	7,075.21	9,209.76
	3,668.13	3,078.99	3,221.92	10,062.62	8,725.84	11,660.12
a. Less : Depreciation	-1266.09	-1178.00	-655.21	-3596.21	-1845.82	-2815.23
b. Less : Finance Cost	-215.27	-221.50	-199.01	-654.98	-650.23	-830.29
c. Add : Other Income	91.35	129.20	82.17	299.61	191.59	422.32
d. Add : Share of Profit & Loss from Associate & Joint Venture						
Profit Before Tax	2,278.12	1,808.68	2,449.87	6,111.04	6,421.38	8,436.92
Tax expense:						
(1) Current tax	479.07	301.35	649.92	1,225.76	1,684.99	2,005.53
(2) Deferred tax Charges / (Credit)	90.46	49.60	85.04	302.00	241.43	525.55
Total Tax Expenses	569.53	350.96	734.96	1,527.76	1,926.42	2,531.08
Profit After Tax	1,708.59	1,457.72	1,714.91	4,583.28	4,494.96	5,905.84
Segment Asset						
- Cylinder Division	21575.66	21463.66	21024.89	21575.66	21024.89	21164.89
- LPG Division	39,869.88	37,340.88	31,170.72	39869.88	31170.72	32,417.11
	61,445.54	58,804.54	52,195.61	61,445.54	52,195.61	53,582.00
Less - Segment Liability						
- Cylinder Division	12275.80	12186.09	11892.85	12275.8	11892.85	11903.15
- LPG Division	6,446.52	5,603.82	4,896.64	6446.52	4896.64	4,861.85
	18,722.32	17,789.91	16,789.49	18,722.32	16,789.49	16,765.00



Notes:

1. The Board of Directors in its meeting held on 27th January, 2020 approved the above results. The statutory auditors of the company have carried out the Limited Review of the results and submitted their report.

2. The Consolidated Result does not include results of companies where Confidence Petroleum India Ltd is holding a stake of 20% or less.

3. The Company's LPG division has performed well - revenues are up by 6.43% qoq, which boosted this segment's quarterly profits by 29.66% qoq. However, in the cylinder division, the tender for procurement of cylinders by OMC'S was delayed due to some technical issues in the tender. As a result, cylinder production and supply were muted during this quarter. Cylinder division revenues fell by 36.81% qoq and its segmental quarterly profit fell by 25.16% qoq. On a combined basis, the Company performed very well and overall EBIDTA is up by 21.12% qoq and the PAT is up by 24.48% qoq.

4. In terms of amended clause 13 of the listing agreement, the status of investor complaints for the quarter/ year ended on December 31st, 2019 is '1'.

5. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.

6. Notes to Segment Information for the quarter ended 31st December, 2019.

1. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported

"Segment Information", as described below:

a) The **Cylinder Division** includes production and marketing operations of LPG /CNG cylinders.

b) The **LPG Division** includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 27.01.2020

For Confidence Petroleum India Limited



Director



Independent Auditor's Review Report on the Quarterly Un-Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Confidence Petroleum India Limited

Nagpur,

Re : Limited Review Report for the quarter and Nine Months ended 31st December, 2019

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. **CONFIDENCE PETROLEUM INDIA LIMITED** ("The Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the quarter and Nine Months ended 31st December, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial results and other financial information of the subsidiary, whose financial results and other financial information reflect total revenue of Rs. 14.33 Crores and net profit after tax of Rs 97.05 lakhs for the quarter and Nine Months ended 31st December, 2019 as considered in the Statement. These financial results and other financial information have been presented based on financial information compiled by the Company's management. Our review opinion on the consolidated financial results, in so far as it relates to this entity, is solely based on such financial information compiled by the management. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AkhilRathi & Co
Chartered Accountants

Akhil Rathi



AkhilRathi
Proprietor
M.N.154788
FRN: 136954W
UDIN- 20154788AAAAA C9528
Place: Nagpur
Date: 27/01/2020

For Ganesh Adukia & Associates
Chartered Accountants

Ganesh Adukia

Ganesh Adukia
Proprietor
M.N.169737
FRN: 142238W



UDIN- 20169737AAAAA CG140

Independent Auditor's Review Report on the Quarterly Un-Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Confidence Petroleum India Limited
Nagpur,

Re : Limited Review Report for the quarter and Nine Months ended 31st December, 2019

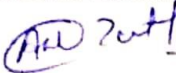
We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **CONFIDENCE PETROLEUM INDIA LIMITED** ("The Company") for the quarter and Nine Months ended 31st December, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For AkhilRathi & Co
Chartered Accountants


AkhilRathi
Proprietor
M.N.154788
FRN: 136954W
UDIN- 20154788 AAAAA D4178



For Ganesh Adukia & Associates
Chartered Accountants


Ganesh Adukia
Proprietor
M.N.169737
FRN: 142238W
UDIN- 20169737 AAAAA B6923



Place: Nagpur
Date: 27/01/2020